

November 13, 2023

To whom it may concern:

Company name: Nishimoto Co., Ltd.
Representative: Yoshiro Susaki, Chairman & CEO
(Code No.: 9260 Prime Market of the Tokyo Stock Exchange)
Contact: Yuji Sasa, President, Director of the board,
Managing Executive Officer, COO, CFO
(Phone: 03-6870-2015)

Notice Regarding Revision of Consolidated Earnings Forecasts for the Fiscal Year Ending December 2023

Nishimoto Co., Ltd. ("the Company") hereby notifies the revision of the consolidated earnings forecasts for the fiscal year ending December 2023 (January 1, 2023 to December 31, 2023), which was announced on August 10, 2023, as outlined below.

- (1) Revision of consolidated earnings forecasts for the fiscal year ending December 2023 (from January 1, 2023 to December 31, 2023)

(Unit: millions of yen, %)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share (yen)
Previous Forecasts (A) (Announced on August 10, 2023)	304,000	12,000	12,500	7,500	522.54
Revised Forecast (B)	304,000	12,000	13,500	7,500	522.54
Variance in Amount (B - A)	0	0	1,000	0	
Variance in Percentage (%)	0.0	0.0	8.0	0.0	
(Reference) Previous Year Results ^(*) (Fiscal year ended December 2022)	275,209	10,498	10,787	6,819	475.15

(*) With the application of International Accounting Standard IAS 12 "Income taxes" (as revised in May 2021) from the beginning of the first quarter of the current consolidated fiscal year, this change has been retroactively applied to the profit attributable to owners of parent and net income per share for the previous fiscal year.

- (2) Reason for the revision

We have revised our previously announced forecasts in consideration of ordinary income for the third quarter of the current consolidated cumulative period and current conditions.

Note: The forecast above is prepared based on the information currently available to us as well as certain assumptions that we consider are reasonable. Actual results may significantly deviate from the forecast due to various factors.