



January 6, 2025

To whom it may concern

Corporate Name: Nishimoto Co., Ltd.
Representative: Yoshiro Susaki, Chairman & CEO
(Code No.: 9260 Prime Market of the Tokyo Stock Exchange)
Contact: Yuji Sasa, President, Director of the Board, Managing Executive Officer, COO, CFO
(Phone: 03-6870-2015)

Notice Regarding a Consolidated Subsidiary of the Company Entering a Business Alliance with
Nara Co., Ltd. and GLOBAL OCEAN WORKS Co., Ltd.

Wismettac Foods, Inc. (head office: Chuo-ku, Tokyo; President: Yuji Sasa; hereinafter referred to as "Wismettac Foods"), a consolidated subsidiary of the Company, has entered a business alliance (hereinafter referred to as "the Alliance") with Nara Co., Ltd. (hereinafter referred to as "Nara") and GLOBAL OCEAN WORKS Co., Ltd. (hereinafter referred to as "GOW"), and the Company hereby announces the details as follows.

1. Reasons for the Alliance

Since its founding in 1912, the Company has built a solid presence by expanding its ancestral business of importing and selling fruit and developing its overseas wholesale business of Japanese and other Asian foods.

As one of the pillars of the medium-term business plan announced in October 2023, the Company is working on key initiatives such as expanding the Asian Food Global Business (hereinafter referred to as the "AFB Business") and strengthening profits. The Alliance, like the capital and business alliance with Yonkyu Co., Ltd., announced in the "Notice regarding a Capital and Business Alliance between the Company's Consolidated Subsidiary and Yonkyu Co., Ltd." dated November 1, 2024, is being implemented with the aim of "expanding development-type products for the mainstream market and fresh seafood products," which is one of the initiatives.

Nara and GOW, the partners in the Alliance, were established in 1969 and 2009, respectively, and are leading companies involved in procuring fresh fish, mainly farmed, and processing and selling frozen yellowtail for the US market. Both companies are essential business partners and suppliers with an accumulation of extensive processing technology for the Company's AFB Business. The Company exports and sells frozen processed seafood and fresh fish procured through its subsidiaries from both companies, whose quality the Company's overseas business partners rate highly. Building a more substantial relationship through the Alliance than now will enable the Company to secure a stable supply of marine products and give Nara and GOW new opportunities to expand their overseas sales channels, helping to improve the corporate value of all three companies.

2. Main Details of the Alliance with Nara

- (1) Nara will provide a secure, stable supply of farmed fish from the yellowtail family to Wismettac Foods.
- (2) Wismettac Foods will expand sales of Nara's farmed fish and processed seafood products through the sales channels of the Company's overseas group companies.
- (3) Wismettac Foods will provide Nara with information on demand and other factors in overseas markets, and jointly develop products suitable for each overseas market.
- (4) The two companies will also actively discuss initiatives related to grilled eel, and jointly develop grilled eel products for overseas markets.

- (5) The two companies will promote personnel exchanges to enhance each other's respective functions.

3. Main Details of the Alliance with GOW

- (1) GOW will provide a secure, stable supply of farmed fish from the yellowtail family to Wismettac Foods.
- (2) Wismettac Foods will expand sales of GOW's farmed fish and processed seafood products through the sales channels of the Company's overseas group companies.
- (3) Wismettac Foods will provide GOW with information on demand and other factors in overseas markets, and jointly develop products suitable for each overseas market.
- (4) The two companies will jointly explore the development of artificially bred yellowtail hatchlings and other fresh fish as determined by both companies.
- (5) The two companies will promote personnel exchanges to enhance each other's respective functions.

4. Outline of the Company's Consolidated Subsidiary

(1) Company Name	Wismettac Foods, Inc.
(2) Location	15th Floor, Nihonbashi Muromachi Mitsui Tower, 3-2-1, Nihonbashi Muromachi, Chuo-ku, Tokyo
(3) Representative's Title and Name	President: Yuji Sasa
(4) Business Details	Development and overseas sales of Asian foods Domestic and overseas sales of fresh and frozen processed fruit Domestic and overseas sales of other products
(5) Capital	80 million yen

5. Outline of the Alliance Partner (Nara)

(1) Company Name	Nara Co., Ltd.
(2) Location	482-1, Nishikata, Ibusuki City, Kagoshima
(3) Representative's Title and Name	President: Daisuke Nara
(4) Business Details	Purchase and sale of live eels Processing and sale of eels and other fish
(5) Capital	30 million yen
(6) Date of Establishment	July 1969
(7) Relationships with the Company	Nara has no capital, personnel, or business relationships with the Company. There is a track record of transactions with companies belonging to the Company's group.

6. Outline of the Alliance Partner (GOW)

(1) Company Name	GLOBAL OCEAN WORKS Co., Ltd.
(2) Location	31-5, Ushine Fumoto, Tarumizu City, Kagoshima
(3) Representative's Title and Name	President: Yuji Masunaga
(4) Business Details	Manufacture, processing, and sales of seafood (processing and exporting Kagoshima-produced yellowtail)
(5) Capital	10 million yen
(6) Date of Establishment	May 2009
(7) Relationships with the Company	GOW has no capital, personnel, or business relationships with the Company. There is a track record of transactions with companies belonging to the Company's group.