

To whom it may concern:

Company name: Nishimoto Co., Ltd.
 Representative: Yoshiro Susaki, Chairman & President
 (Code No.: 9260 First Section of the Tokyo Stock Exchange)
 Contact: Yuji Sasa, Director
 (Phone: 03-6870-2015)

Notice on Dividend of Surplus (Interim Dividend)

It is with deep regret that at a Board of Directors meeting held on August 13, 2020, Nishimoto Co., Ltd., it was decided not to pay dividends of surplus at the end of the second quarter with June 30, 2020, as the record date.

1. Details of the interim dividends

	Determined amount	Most recent dividend forecast (announced on May 14, 2020)	Results for the previous term (fiscal year ended December 2019)
Record date	June 30, 2020	Same as on the left	June 30, 2019
Dividend per share	0.00 yen	TBD	40.00 yen
Total amount of dividend	-	-	574 million yen
Effective date	-	-	September 10, 2019
Source of dividend	-	-	Dividends of surplus

2. Reason for non-payment of dividend

The Company's basic policy for distributing profits to shareholders is to continue to pay steady dividends while securing the internal reserves needed to pursue operations and bolster its financial position in the future.

With the spread of the new coronavirus (COVID-19), orders from the food service industry, where the Company Group's main customers operate their businesses, have significantly decreased since mid-March. As a result, the Company posted a consolidated net loss of 939 million yen in this consolidated cumulative second quarter. Therefore, we have regrettably decided not to pay an interim dividend for the fiscal year ending December 2020.

3. Forecast for year-end dividend

For the year-end dividend for the fiscal year under review, we would like to determine the amount of the dividend payment by comprehensively taking into account the future business performance, financial position, and other factors, while securing internal reserves for future business development. Accordingly, no dividend forecast is made at this time, but we will promptly announce the forecast as soon as it is determined.