

February 14, 2019

Press release

Company name: Nishimoto Co., Ltd.
Representative: Takayuki Kanai, President
(Stock code: 9260, Tokyo Stock Exchange First Section)
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Notice on Relocation of Tokyo Head Office of the Company and its Subsidiary

Nishimoto Co., Ltd. (“Nishimoto” or the “Company”) hereby announces as follows that the Tokyo head office of the Company and its subsidiary Wismettac Foods, Inc. will be relocated.

1. Address of the new Tokyo head office

15th Floor, Nihonbashi Muromachi Mitsui Tower, 3-2-1, Nihonbashi Muromachi, Chuo-ku, Tokyo, Japan

2. Relocation timing

September 2019 (planned)

3. Reason for relocation

Nishimoto Co., Ltd. will conduct the planned relocation as the existing head office is no longer spacious enough due to our having expanded our business. Moreover, the relocation is intended i) to truly unify our personnel, organizations and products by eliminating barriers at not only the Company but also our subsidiary Wismettac Foods, Inc., formed in January 2019 via a merger of two domestic subsidiaries—something that will be made possible by shifting to a single-floor operation format at the new Tokyo head office in a change from the current four-floor operation—and ii) for us to further pursue global business endeavors by installing well-developed ICT facilities.

In the process of the planned office relocation, we will improve our office environment from a perspective of cost saving such as work streamlining and operation cost optimization and with the aim of building a venue that is conducive to generating innovation through a significant change to our work style (work format).

4. Effects on financial results

Our forecast on the consolidated financial results for the year ending December 31, 2019, shown in the financial statements for the year ended December 31, 2018 released today, factored in the marginal effects from the relocation on the forecast.

5. Others

The head office address of the Company and Wismettac Foods, Inc. in the Articles of Incorporation remains unchanged from being in Chuo-ku, Kobe-shi, Hyogo, Japan.