

News Release

August 7, 2018

Nishimoto Co., Ltd.

(1st section of the Tokyo Stock Exchange, local code 9260)

<p>Nishimoto Trading Co. Ltd. Opens a Local Representative Office in Seoul</p>
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We would like to announce that our group company, Nishimoto Trading Co., Ltd. ("NTC"—Head office: Chuo-ku, Tokyo, President Takayuki Kanai) has opened and initiated the operation of a representative office in Seoul, South Korea, followed by the opening of a local representative office in Ho Chi Minh City, Vietnam on March 23, 2018.

1. Background and goals of establishment of the representative office

We have established a Seoul representative office to do the following: support our group activities such as expanding sales and marketing of Japanese food in South Korea and Northeast Asia; bolstering purchases primarily of seafood and agriproducts; and providing a wide range of support, such as information gathering, for group business activities.

South Korea is an agriproduct and seafood export destination for Japan and the export value is the fifth highest in the world (calculated by the Ministry of Agriculture, Forestry and Fisheries of Japan ("MAFF") based on the *Trade Statistics of Japan* by the Ministry of Finance). In addition, it is said that there are almost 9,000 Japanese restaurants in the country (research by the Ministry of Foreign Affairs and estimated by MAFF). Therefore, further expansion of the Japanese food market is predicted in South Korea. As a purchasing support source, too, the country is expected to further grow due to its geography, which resembles that of Japan, and also its integrated food processing industry.

The representative office will function not only as a supporting base of our group sales and purchasing activities but also an information gathering base for Northeast Asia where large changes are predicted in the future.

2. Overview of NTC Seoul representative office

- (1) Address: Seoul, South Korea
- (2) Manager: Kansu Kim
- (3) Start of business: August 7, 2018
- (4) Areas of business: support our group's sales expansion and marketing of Japanese food in South Korea and Northeast Asia, and support for purchases primarily of seafood and agriproducts

3. Overview of NTC

- (1) Company name: Nishimoto Trading Co., Ltd.
- (2) Head office: Nihonbashi, Chuo-ku, Tokyo (Registered at Chuo-ku, Kobe, Hyogo Prefecture)
- (3) Representative: President Takayuki Kanai
- (4) Capital: 80,000,000 yen
- (5) Principal stockholders: Nishimoto Co., Ltd. (100%)
- (6) Areas of business: Development and sale of Asian food products worldwide (Asian Food Global Business), Japanese and international sales of other products (amenity food etc.)

Contact information for inquiries

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