September 20, 2017

To whom it may concern,

Company name: Nishimoto Co., Ltd.
Name of representative: President Takayuki Kanai
(Code No.: 9260 1st Section of Tokyo Stock Exchange)
Contact: Director and CFO Atsuhiko Kimura
(TEL: 03-6870-2015)

Notification of Determination of the Offer Price and the Sale Price, as well as the Number of Shares to be sold related to the Secondary Offering of Shares through Over-allotment

We are pleased to announce that the offer price and the sale price of the Company’s shares, as well as the number of shares to be sold related to the secondary offering of shares through over-allotment have been determined as follows:

1. Offer price/sales price: 4,750yen per share

2. Basis for the determination of the price

   In determining the offer price, we have performed the book building process through institutional investors, among others, based on the provisional conditions (4,500yen–5,250yen).

   With regard to the book building process, we found the following characteristics:

   1) Total number of shares demanded well exceeded the number of shares offered.
   2) The number of shares demanded was high.
   3) The demand from investors other than institutional investors exceeded the demand from institutional investors.

   As a result of the above book building process, we realized that the offer price is a price at which demand exceeding the number of shares to be offered is expected, and therefore we set the price at 4,750yen, while also taking into consideration the conditions of the current market environment, valuation of newly listed shares in the current market, price fluctuation risks during the period until the listing date, etc. in a comprehensive manner.

   Furthermore, we determined the underwriting price at 4,467.37yen.

3. Number of shares to be sold related to the secondary offering of shares through over-allotment: 555,000 shares

4. Matters concerning the amount of stated capital and additional paid-in capital to be increased:

   1) Issuance of new shares through public offering

      Stated capital to be increased: 2,524,064,050yen (2,233.685yen per share)

      Additional paid-in capital to be increased: 2,524,064,050yen (2,233.685yen per share)

2) Issuance of new shares by allotment to a third party

Stated capital to be increased (maximum): 1,239,695,175yen (2,233.685yen per share)

Additional paid-in capital to be increased (maximum): 1,239,695,175yen (2,233.685yen per share)

[For reference]

Summary of the issuance of new shares through public offering, disposal of treasury shares through public offering, and secondary offering of shares

1. Number of shares to be issued and sold

(1)	Number of shares to be issued	Common stock	1,850,000 shares (Issuance of new shares: 1,130,000 shares/ Disposal of treasury shares: 720,000 shares)
(2)	Number of shares to be sold	Common stock	Secondary offering of shares through purchase and underwriting by the underwriter: 1,850,000 shares Secondary offering of shares through over-allotment: 555,000 shares

2. Offering and sale period: September 21, 2017 (Thursday) to September 26, 2017 (Tuesday)
3. Payment date: September 28, 2017 (Thursday)
4. Delivery date: September 29, 2017 (Friday)

● shares of the shares to be sold related to the secondary offering of shares through purchase and underwriting by the underwriter described in 1-(2) above will be sold to investors in overseas markets (excluding the U.S. and Canada) with a focus on European and Asian markets through affiliated companies, etc., of Nomura Securities Co., Ltd.