

August 25, 2017

To whom it may concern,

Nishimoto Co., Ltd.

Takayuki Kanai, President and Representative Director

Notice regarding Initial listing Approval

We are pleased to inform you that Nishimoto Co., Ltd. (Head office: Hyogo Prefecture Kobe City, Tokyo Headquarters: Tokyo Chuo-ku, President: Takayuki Kanai) announced today that Tokyo Stock Exchange Co., Ltd. (hereafter Tokyo Stock Exchange) has approved the initial listing on the Tokyo Stock Exchange.

The listing date on the Tokyo Stock Exchange will be September 29, 2017 (Friday). From this day onwards, it is possible to buy and sell our stocks at the Tokyo Stock Exchange.

I would like to take this opportunity to express my sincere gratitude to you all and express my appreciation for your support.

* For details of listing approval on the Tokyo Stock Exchange, please see the website of the Tokyo Stock Exchange "New Listed Company Information".

Tokyo Stock Exchange "Market News" Website:

<http://www.jpx.co.jp/english/listing/stocks/new/index.html>

Note: This document does not constitute an offer of any securities for sale. This document has been prepared for the sole purpose of publicly announcing the issuance of new shares, disposal of treasury shares, and secondary offering of shares of the Company and it is not for the purpose of soliciting investment, etc., both in and outside Japan. When investing in common stocks of the Company, investors should refer to the prospectus and relevant amendments for the issuance of new shares, disposal of treasury shares, and secondary offering of shares that have been prepared by the Company before making a decision. This document is not an offer to sell, or solicitation of an offer to buy, securities in the United States. In the United States, under the United States Securities Act of 1933, except for the registration of securities or an applicable exemption from such registration requirement, offering or sale of securities may not be conducted. The securities referred to in this document will not be publicly offered in the United States.