

Message to Shareholders

Since our listing in 2017, we have been sincerely grateful for the unwavering understanding and support from our shareholders. We would like to take this opportunity to express our deepest appreciation once again.

We are currently proceeding with the necessary steps to privatize our common stock, with the delisting scheduled for April 23rd of this year. The world is now experiencing unprecedented changes brought about by rapid advancements in AI technology, fundamentally transforming society and daily life. As a result, businesses across all industries are inevitably required to transition from traditional models to more innovative approaches. The food industry remains highly labor-intensive and is characterized by complex value chains that have yet to be fully digitalized and networked. Therefore, the impact of these changes on the industry is expected to be especially profound. This new environment is significantly different from the business landscape we envisioned when we were listed on the Tokyo Stock Exchange in 2017.

Nevertheless, we view this revolutionary shift as a tremendous opportunity. We are committed to transforming our business model to deliver solutions that address the diverse challenges and needs within the food industry. In the fiscal year 2024, we executed a series of initiatives aimed at fundamental structural reform. While these efforts resulted in a temporary decline in performance, the execution of these initiatives and the decision to go private were both essential to secure sustainable corporate value enhancement over the next 30 years.

By reinventing our business model, we aim not only to strengthen our own operations but also to contribute to the

revitalization of small and medium-sized businesses in the food industry. We will address inefficiencies in value chain networks and help reduce food prices, while delivering diverse solutions that cater to emerging needs. Through these initiatives, we are committed to providing consumers with healthier and more delicious food at fair prices.

Furthermore, as we transition to a solution-centric business structure, we believe that our existing operations, centered on the manufacturing and distribution of Asian foods, will continue to capitalize on their strengths and grow even stronger.

Since our founding in 1912, we have maintained sustainable growth within the global food sector for 113 years. Throughout our history, three fundamental principles (food, globalization, and pioneering spirit) have consistently formed the foundation of our business. We believe that our current business reforms align with these guiding principles and our corporate purpose. Going forward, we will continue to uphold these values as we strive to contribute to the global food industry.

In closing, we would like to once again express our deepest gratitude for your unwavering support and encouragement throughout our time as a listed company. We kindly ask for your continued encouragement and support as we embark on this new chapter.

Sincerely,

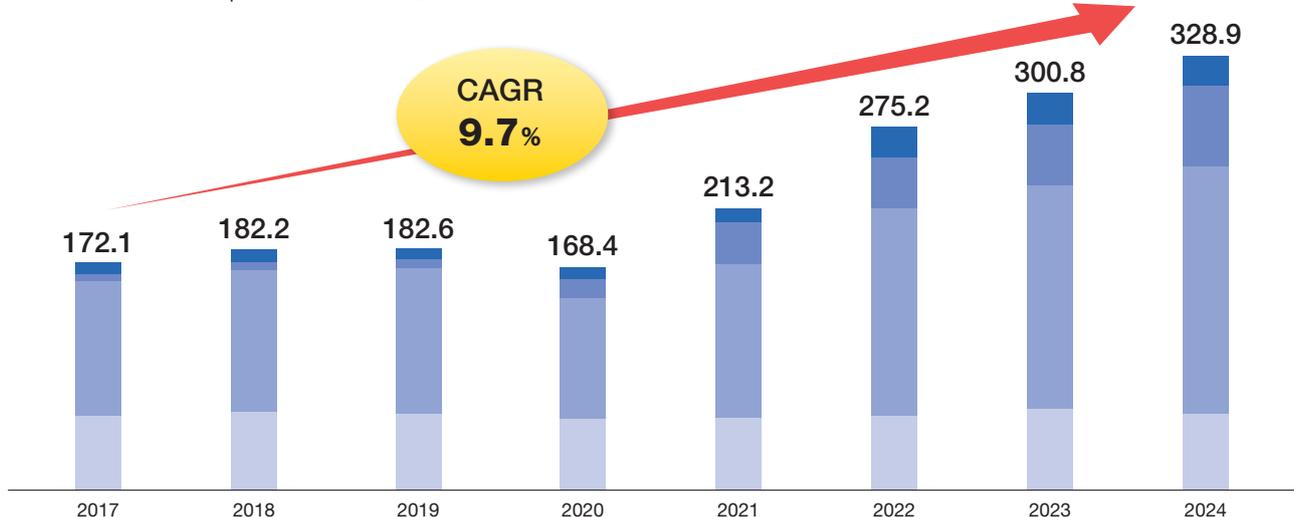
Yoshiro Susaki Chairman & CEO

Yuji Sasa President, Director of the board, COO, CFO

Wismettac Group Growth Milestones

Since our listing on the first section of the Tokyo Stock Exchange (currently prime market) in 2017, we have steadily grown our sales and expanded bases mainly in Europe.

(Unit: billions of yen) Japan NA EU Asia / Australia



Key points of our financial results for the Fiscal Year Ended December 31, 2024

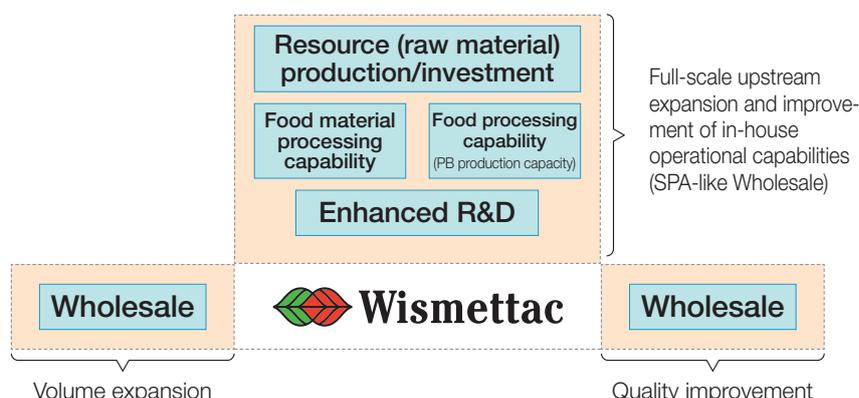
- ▶ As a result of the acquisition of Uniontrade S.p.A. (“UT”) in Italy, etc., we achieved its highest net sales ever.
- ▶ Increase in SG&A expenses due to losses in Agricultural Products Trading Business, higher personnel and distribution expenses, and expansion of investments for mid- to long-term growth.
- ▶ An extraordinary loss was reported as a result of expenses associated with the structural reforms in the Agricultural Products Trading Business, impairment losses of overseas subsidiaries and other factors.

Net sales (billion yen)	Operating income (billion yen)	Ordinary income (billion yen)	Net income attributable to owners of parent (billion yen)
328.9 billion yen (YoY change +9.3%)	6.3 billion yen (YoY change \triangle 43.1%)	6.6 billion yen (YoY change \triangle 47.1%)	\triangle 1.1 billion yen (Previous Year 6.3 billion yen)

TOPICS

Initiatives For Medium- and Long-term Growth – Enhancement of relationships with suppliers –

In the Asian Food Global Business, the main policy for mid- to long-term business expansion and strengthening profits, is to “expanding development-type products for the mainstream market and fresh seafood products.” As part of this policy, we have concluded a capital and business alliance with Yonkyu Co., Ltd, and have entered business alliances with Nara Co., Ltd. and GLOBAL OCEAN WORKS Co., Ltd.



Information about the Company's shares

Schedule (Plan)

Wednesday, April 23, 2025	The Company's shares will be delisted.
Mid May to late July of 2025	<ul style="list-style-type: none"> • A petition for permission of the sale of the total sum of the fractional shares will be filed at a court. • Documents describing the relevant procedures will be sent to the shareholders as of April 24, 2025. • Proceeds from the sale of the fractional shares will be delivered to the above-mentioned shareholders.

Notice of Abolition of the shareholder benefit plan

Although the Company has been implementing a shareholder benefit plan, at the meeting of the Board of Directors held November 11, 2024, it was resolved that the shareholder benefit plan would be abolished as a shareholder benefit with a record date of December 31, 2024, on the condition that the public tender offer for the Company's common shares by YS SHOUJI Co., LTD. With the completion of the its tender offer, the Company's shareholder benefit plan will be discontinued as a shareholder benefit for shareholders with a record date of December 31, 2023.