

To Shareholders with Voting Rights:

Yoshiro Susaki
Chairman & President CEO
Nishimoto Co., Ltd.
(Head office) 3-2-1 Nihonbashi Muromachi, Chuo-ku, Tokyo, Japan
(Registered main office) 4-1-38 Isobe-dori, Chuo-ku,
Kobe-shi, Hyogo Prefecture, Japan

NOTICE ON RESOLUTIONS OF THE 74TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.

Please be advised that the matters outlined below were reported and resolved at the Company's 74th Annual General Meeting of Shareholders held today.

- Matters reported
1. The Business Report, Consolidated Financial Statements for the Company's 74th Fiscal Year (January 1, 2020 - December 31, 2020) and results of audits by the Accounting Auditor and the Audit & Supervisory Committee of the Consolidated Financial Statements.
The particulars of the above were reported.
 2. Non-consolidated Financial Statements for the Company's 74th Fiscal Year (January 1, 2020 - December 31, 2020).
The particulars of the above were reported.

Matters resolved

- Proposal No.1 Election of Four (4) Directors who are not Audit & Supervisory Committee Members. This proposal was approved and adopted as proposed. Four members, namely, Messrs. Yoshiro Susaki, Hiroshi Tsujikawa, Yuji Sasa and Celso Guiotoko were elected as Directors who are not Audit & Supervisory Committee Members and each of them assumed the office.
- Proposal No.2 Final Payment of Retirement Benefits in Association with Abolition of Retirement Benefit Plan for Directors.
This proposal was approved and adopted as proposed. Final retirement benefits of up to 200 million yen in total will be paid in accordance with certain standards of the Company to three (3) Directors, Messrs. Yoshiro Susaki, Hiroshi Tsujikawa, and Yuji Sasa, among Directors who are not Audit & Supervisory Committee Members. A final retirement benefit of up to 5 million yen in total will be paid in accordance with certain standards of the Company to Mr. Atsuhiko Kimura, a Director who is Audit & Supervisory Committee Member. The specific amounts, timing, and method of the payments to the three (3) Directors, Messrs. Yoshiro Susaki, Hiroshi Tsujikawa, and Yuji Sasa were left to the Board of Directors. The specific amounts, timing, and method of the payment to Mr. Atsuhiko Kimura was left to the deliberation by the Directors who are Audit & Supervisory Committee Members.
- Proposal No.3 Revision of Amount of Remuneration for Directors.
This proposal was approved and adopted as proposed.
- Proposal No.4 Determination of Post-delivery Type Stock Remuneration for Directors.
This proposal was approved and adopted as proposed.