



February 28, 2023

To whom it may concern

Corporate Name: Nishimoto Co., Ltd.
Representative: Yoshiro Susaki, Chairman & CEO
(Code No.: 9260 Prime Market of the Tokyo Stock Exchange)
Contact: Yuji Sasa, President, Director of the board, Managing Executive Officer, COO, CFO
(Phone:03-6870-2015)

Notice on Dividend of Surplus

Nishimoto Co., Ltd. (the "Company") hereby announces that at the Board of Directors meeting held on February 28, 2023, the Company resolved to pay a dividend of surplus with December 31, 2022 as the record date, as set forth below.

The Company's Articles of Incorporation stipulate that the Company may, by a resolution of the Board of Directors, decide the matters listed in each item of Paragraph 1, Article 459 of the Companies Act.

1. Details of Dividend

	Determined amount	Most recent dividend forecast (announced on August 12,2022)	Results for previous term (fiscal year ended December 2021)
Record date	December 31, 2022	Same as on the left	December 31, 2021
Dividend per share	75.00 yen	Same as on the left	70.00 yen
Total amount of dividend	1,076 million yen	-	1,004 million yen
Effective date	March 16, 2023	-	March 16, 2022
Source of dividend	Retained earnings	-	Retained earnings

2. Reason

Regarding profit distribution, the Company has a basic policy of maintaining stable dividends while securing internal reserves for future business development and for bolstering its financial position. The Company considers the dividend payout ratio as an important indicator of how appropriate a dividend payment is and targets a dividend payout ratio on a consolidated basis of approximately 30% for each fiscal year.

With regard to the year-end dividend for the fiscal year ended December 2022, the Company will pay a dividend of 75.00 yen per share in full consideration of the above basic policy, the business results for the fiscal year under review, the future business environment, financial position, capital requirements, and other factors.

*The dividend forecast is as follows.

Dividend per share (yen)			
Record date	Second-quarter end	Year-end	Total
Dividend forecast (fiscal year ending December 2023)	70.00	80.00	150.00
Results for current term (fiscal year ended December 2022)	70.00	75.00	145.00
Results for previous term (fiscal year ended December 2021)	35.00	70.00	105.00