



November 1, 2023

To whom it may concern

Company name: Nishimoto Co., Ltd.
 Representative: Yoshiro Susaki, Chairman & CEO
 (Code No.: 9260 Prime Market of the Tokyo Stock Exchange)
 Contact: Yuji Sasa, President, Director of the board, Managing Executive Officer, COO, CFO
 (Phone: 03-6870-2015)

(Progress Report of Disclosure Matters)

Notice Regarding the Acquisition of Shares by our consolidated subsidiary

As announced on June 30, 2023 in the "Notice Regarding the Acquisition of Shares of Uniontrade S.p.A. and Uni Logistic S.r.l. by our consolidated Subsidiaries ", Wismettac Harro Foods Limited, a consolidated subsidiary of the Company, has entered into an agreement to acquire 100% of the shares of Uniontrade S.p.A (head office: Italy; hereinafter referred to as "UT") and Uni Logistic S.r.l (head office: Italy; hereinafter referred to as "UL") on October 31, 2023, completing the conversion of these two companies into its subsidiaries (to convert them into sub-subsidiaries of the Company).

Accordingly, we have finalized the planned or previously undetermined items (e.g. subsidiaries to acquire shares, acquisition price, impact on business performance) and would like to inform you as follows.

* The fixed or changed parts are underlined.

1. Outline of the subsidiary acquiring the shares

<u>Harro Foods</u>		(As of <u>October 31, 2023</u>)
(1) Name	Wismettac Harro Foods Limited	
(2) Location	Oak Point, Oakcroft Road, Chessington, Surrey KT9 1RH, United Kingdom	
(3) Representative	Director Ian Hetherington	
(4) Business overview	Wholesale business of Asian food products and food ingredients centered on Japanese food	
(5) Capital	600 thousand pounds	

*1JPY/GBP = 182 (as of October 31, 2023)

2. Number of shares to be acquired, acquisition price, and status of shares before and after the acquisition

(1) Number of shares held before the acquisition	UT: 0 shares (Shareholding ratio: 0%) UL: 0 shares (Shareholding ratio: 0%)
(2) Number of shares to be acquired	UT: 800,000 shares UL: 10,000 shares
(3) Acquisition price	<u>31,701 thousand euros</u>
(4) Number of shares held after the acquisition	UT: 800,000 shares (Shareholding ratio: 100%) UL: 10,000 shares (Shareholding ratio: 100%)

*1JPY/EUR = 159 (as of October 31, 2023)

3. Impact on financial results

This event is not expected to materially impact the Company's consolidated financial results.