October 15, 2024

To whom it may concern

Corporate Name: Nishimoto Co., Ltd.
Representative: Yoshiro Susaki, Chairman & CEO
(Code No.: 9260 Prime Market of the Tokyo Stock Exchange)
Contact: Yuji Sasa, President, Director of the Board, Managing Executive Officer, COO, CFO
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(Discontinuation of the Disclosure Item)
Notice regarding the Discontinuation of Consideration to Acquire Shares in France's GERONIMO (Integration as a Sub-subsidiary)

As announced in the "Notice Regarding the Consideration of Acquiring Shares in GERONIMO (France)" dated February 14, 2024, Nishimoto Co., Ltd. (the "Company") has been proceeding with non-binding negotiations with GERONIMO (headquarters: France; "GERONIMO") to integrate GERONIMO and its subsidiary group companies as subsidiaries (sub-subsidiaries under the Company). However, the Company hereby announces that it has decided to discontinue consideration to acquire these shares, as detailed below.

1. Reasons for the Discontinuation

   To further expand its Asian food global business in Europe, the Company has been considering acquiring shares in GERONIMO, which operates Japanese and Asian food wholesale businesses in France. However, as the terms and conditions for the share acquisition did not prevail, the Company decided to discontinue negotiations with GERONIMO and forego the acquisition of its shares.

2. Future Outlook

   The Company is currently assessing the impact of this decision on its consolidated financial results and will promptly announce any matters requiring disclosure.