

To whom it may concern

Corporate Name: Nishimoto Co., Ltd.
 Representative: Yoshiro Susaki, Chairman & CEO
 (Code No.: 9260 Prime Market of the Tokyo Stock Exchange)
 Contact: Yuji Sasa, President, Director of the board, Managing Executive Officer, COO, CFO
 (Phone:03-6870-2015)

Notice on Dividend of Surplus

Nishimoto Co., Ltd. (the "Company") hereby announces that at the Board of Directors meeting held on February 29, 2024, the Company resolved to pay a dividend of surplus with December 31, 2023, as the record date, as set forth below.

The Company's Articles of Incorporation stipulate that the Company may, by a resolution of the Board of Directors, decide the matters listed in each item of Paragraph 1, Article 459 of the Companies Act.

1. Details of Dividend

	Determined amount	Most recent dividend forecast (Announced on February 14, 2023)	Results for previous term (fiscal year ended December 2022)
Record date	December 31, 2023	Same as on the left	December 31, 2022
Dividend per share	80.00 yen	Same as on the left	75.00 yen
Total amount of dividend	1,148million yen	-	1,076 million yen
Effective date	March 13, 2024	-	March 16, 2023
Source of dividend	Retained earnings	-	Retained earnings

2. Reason

Regarding profit distribution, the Company has a basic policy of maintaining stable dividends while securing internal reserves for future business development and for bolstering its financial position. The Company considers the dividend payout ratio as an important indicator of how appropriate a dividend payment is and targets a dividend payout ratio on a consolidated basis of approximately 30% for each fiscal year.

With regard to the year-end dividend for the fiscal year ended December 2023, the Company will pay a dividend of 80.00 yen per share in full consideration of the above basic policy, the business results for the fiscal year under review, the future business environment, financial position, capital requirements, and other factors.

*The dividend forecast is as follows.

Record date	Dividend per share (yen)		
	Second-quarter end	Year-end	Total
Dividend forecast (Note) (fiscal year ending December 2024)	90.00	33.33 (100.00)	— (190.00)
Results for current term (fiscal year ended December 2023)	80.00	80.00	160.00
Results for previous term (fiscal year ended December 2022)	70.00	75.00	145.00

(Note) At a meeting of the Board of Directors held on February 14, 2024, the Company resolved to conduct a stock split at a ratio of 3 shares for each share of common stock, with an effective date of July 1, 2024. For dividends for the fiscal year ending December 31, 2024 (forecast), the amount at the end of the second quarter refers to the amount before the stock split, and the amount at the end of the fiscal year refers to the amount after considering the stock split. The year-end dividend per share for the fiscal

year ending December 31, 2024 (forecast), without considering the stock split is 100.00 yen, and the annual dividend per share is 190.00 yen. Please refer to the Notice of Stock Split and Partial Amendments to the Articles of Incorporation in Connection with Stock Split announced on February 14, 2024, for details of the stock split.