

September 29, 2017

To Whom It May Concern

Nishimoto Co., Ltd.
Takayuki Kanai, President
(Code: 9260, Tokyo Stock Exchange First Section)
Contact: Atsuhiko Kimura, Director & CFO
(Tel. 03-6870-2015)

Notification regarding the Change in the Controlling Shareholder other than the Parent Company

We would like to notify you that, as of September 29, 2017, Tatsumi Sangyo Co., Ltd., which has been our controlling shareholder other than the parent company, no longer falls under a controlling shareholder other than the parent company. Please kindly note that it will continue to be in the position of our major shareholder and largest shareholder.

1. Date of change

September 29, 2017

2. Background of change

Tatsumi Sangyo Co., Ltd. no longer falls under our controlling shareholder other than the parent company because the number of issued shares increased due to the issuance of shares through public offering when our company's shares were newly listed on the First Section of the Tokyo Stock Exchange, the owned shares decreased due to the offering of the shares by the controlling shareholder other than the parent company, and 555,000 shares were lent to Nomura Securities Co., Ltd. due to the secondary offering by way of over-allotment.

3. Outline of the shareholder that changes

(1) Name	Tatsumi Sangyo Co., Ltd.	
(2) Address	1-38, Isobe-dori 4-chome, Chuo-ku, Kobe-shi, Hyogo Prefecture	
(3) Representative's name and title	Yoshiro Susaki, Managing Director	
(4) Business	Asset management company	
(5) Capital	25 million yen	
(6) Date of establishment	March 23, 1964	
(7) Relationship with the listed company	Capital relationship	Its ownership ratio of voting rights of our company's common shares as of August 25, 2017 is 64.72%.
	Personal relationship	Chairman and CEO of our company serves as its Managing Director.
	Business relationship	Not applicable

4. Number of voting rights owned by the said shareholder and the ownership ratio of voting rights before and after the change

	Attribute	Number of voting rights (Ownership ratio of voting rights)		
		Direct ownership	Target to be combined	Total
Before the change (As of August 25, 2017)	Major and largest shareholder, and the controlling shareholder other than the parent company	80,857 voting rights (64.72%)	Nil (- %)	80,857 voting rights (64.72%)
After the change (As of September 29, 2017)	Major and largest shareholder	56,807 voting rights (39.61%)	Nil (- %)	56,807 voting rights (39.61%)

* Total number of shares issued as of August 25, 2017 13,213,240 shares

Number of shares without voting rights as August 25, 2017 720,040 shares

Total number of shares issued as of September 29, 2017 14,343,240 shares

Number of shares without voting rights as of September 29, 2017 40 shares

* The number of voting rights and ownership ratio of voting rights after the change is calculated excluding 5,550 voting rights (555,000 shares) lent to Nomura Securities Co., Ltd. due on October 31, 2017 because of the secondary offering by way of over-allotment.

5. Outlook for the future

Nothing special